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China Fire Safety Enterprise Group Limited

中國消防企業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 445)

- (1) VERY SUBSTANTIAL ACQUISITION, CONNECTED TRANSACTION AND SPECIAL DEAL**
- (2) PROPOSED ISSUE OF CONSIDERATION SHARES, CONVERTIBLE BONDS AND SUBSCRIPTION SHARES UNDER SPECIFIC MANDATE**
- (3) PROPOSED INCREASE OF AUTHORIZED CAPITAL**
- (4) APPLICATION FOR WHITEWASH WAIVER**
- AND**
- (5) PROPOSED CHANGE OF COMPANY NAME**

CONFIRMATION FROM THE CFE INDEPENDENT FINANCIAL ADVISER IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT OF THE GROUP FOR THE YEAR ENDED 31 DECEMBER 2017

Reference is made to (i) the annual results announcement of China Fire Safety Enterprise Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 March 2018 (the “**Annual Results Announcement**”) in relation to the annual results of the Group for the year ended 31 December 2017; and (ii) the circular of the Company dated 15 March 2018 in relation to, amongst things, (1) very substantial acquisition, connected transaction and the Special Deal; (2) proposed issue of the Consideration Shares, the Convertible Bonds and the Subscription Shares under the Specific Mandate; (3) proposed increase of authorized capital; and (4) application for the Whitewash Waiver (the “**Circular**”). Unless the context requires otherwise, terms used herein shall have the same meanings as those defined in the Circular.

The CFE Independent Financial Adviser has confirmed that, after taking into account the Annual Results Announcement, its advice to the CFE Independent Board Committee, the CFE Whitewash Waiver Board Committee and the Independent CFE Shareholders on matters in respect of the Proposed Acquisitions, the Subscription, the Proposed Conversion, the Specific Mandate, the Whitewash Waiver and the Special Deal as contained in the “Letter from the CFE Independent Financial Adviser” of the Circular remain the same.

By order of the Board
China Fire Safety Enterprise Group Limited
Li Ching Wah
Company Secretary

Hong Kong, 28 March 2018

As at the date of this announcement, the Directors are as follows:

<i>Dr. Li Yin Hui</i>	<i>Chairman and Non-executive Director</i>
<i>Mr. Jiang Xiong</i>	<i>Honorary Chairman and Executive Director</i>
<i>Mr. Zheng Zu Hua</i>	<i>Executive Director</i>
<i>Mr. Luan You Jun</i>	<i>Executive Director</i>
<i>Mr. Yu Yu Qun</i>	<i>Non-executive Director</i>
<i>Mr. Robert Johnson</i>	<i>Non-executive Director</i>
<i>Dr. Loke Yu</i>	<i>Independent non-executive Director</i>
<i>Mr. Heng Ja Wei</i>	<i>Independent non-executive Director</i>
<i>Mr. Ho Man</i>	<i>Independent non-executive Director</i>

All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.