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Wanyou Fire Safety Technology Holdings Limited
萬友消防科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

**NOTICE OF LISTING ON THE GROWTH ENTERPRISE MARKET
OF THE STOCK EXCHANGE OF HONG KONG LIMITED**

PLACING OF SHARES

Number of Placing Shares	:	500,000,000 Shares comprising 400,000,000 New Shares and 100,000,000 Sale Shares (subject to the Over-allotment Option)
Issue Price	:	HK\$0.40 per Share
Nominal Value	:	HK\$0.01 each
Stock Code	:	8201

Sponsor



Core Pacific – Yamaichi Capital Limited

Joint Global Coordinators



Core Pacific – Yamaichi Capital Limited



A subsidiary of ICBC

ICEA Capital Limited

Joint Lead Managers



A subsidiary of ICBC

ICEA Capital Limited



**Core Pacific – Yamaichi
International (H.K.) Limited**

Co-Managers

**CLSA Emerging Markets
Nomura International (Hong Kong) Limited
Sun Hung Kai International Limited**

**Karl-Thomson Securities Company Limited
Phoenix Capital Securities Limited
The Bank of East Asia, Limited**

Unless otherwise defined herein, the capitalised terms used in this announcement have the same meanings as defined in the prospectus of Wanyou Fire Safety Technology Holdings Limited (the “Company”) dated 23rd September, 2002 (the “Prospectus”).

Copies of the Prospectus required by the GEM Listing Rules are available, for information purposes only, during normal office hours from 9:00 a.m. to 5:30 p.m. (and for 23rd September, 2002 only from 4:30 p.m.) at the office of the Sponsor, Core Pacific-Yamaichi Capital Limited, at 36/F., Cosco Tower, Grand Millennium Plaza, 183 Queen’s Road Central, Hong Kong for a period from 23rd September, 2002 to 7th October, 2002 (both dates inclusive) and at the office of ICEA Capital Limited, at 42nd Floor, Jardine House, 1 Connaught Place, Central, Hong Kong for a period from 23rd September, 2002 to 7th October, 2002 (both dates inclusive).

The Placing is conditional on the fulfilment of the conditions stated in the paragraph headed “Conditions of the Placing” in the section headed “Structure and conditions of the Placing” of the Prospectus.

Pursuant to the Underwriting Agreement, the Company has granted to the Underwriters the Over-allotment Option, exercisable by ICEA Capital Limited on behalf of the Underwriters within 30 days after the date of the Prospectus, to require the Company, to issue and allot up to an aggregate of 75,000,000 additional new Shares, which is equivalent to 15 per cent. of the Placing Shares, at the Issue Price solely to cover any over-allocations in the Placing. An announcement will be made by the Company if the Over-allotment Option is exercised.

Application for Placing Shares will only be considered on the basis of the Prospectus.

Application has been made to the Stock Exchange for the listing of and permission to deal in the Shares in issue and to be issued as described in the Prospectus. Dealings in the Shares on GEM are expected to commence on Monday, 30th September, 2002.

Subject to the granting of listing of and permission to deal in the Shares on GEM, as well as compliance with the stock admission requirements of Hongkong Clearing, the Shares will be accepted as eligible securities by Hongkong Clearing for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on GEM or on any other date as determined by Hongkong Clearing. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The level of indications of interest in the Placing and the basis of allocation are expected to be published on the GEM website at www.hkgem.com on 27th September, 2002.

By order of the Board
Wanyou Fire Safety Technology Holdings Limited
Jiang Xiong
Chairman

Hong Kong, 23rd September, 2002

This announcement and a copy of the Prospectus referred to above will appear on the GEM website at www.hkgem.com for 7 days from the date of its posting.