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## **CIMC-TianDa Holdings Company Limited**

**中集天達控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 445)**

### **CONTINUING CONNECTED TRANSACTIONS**

#### **CONTINUING CONNECTED TRANSACTIONS**

References are made to the announcements of the Company dated 20 September 2018, 19 October 2018 and 15 August 2019 in relation to, among other things, (i) the Master Sourcing Agreement (2018), the Master Transportation Service Agreement (2018) and the Master Sale and Purchase Agreement (2018); (ii) the First Supplemental Master Sale and Purchase Agreement; and (iii) the Second Supplemental Master Sale and Purchase Agreement and the Supplemental Master Sourcing Agreement, entered into between the Company and CIMC, respectively.

The Board announces that on 29 December 2020 (after trading hours of the Stock Exchange), the Company entered into the following Continuing Connected Transactions Agreements (2021) with CIMC:

- (i) the Master Sourcing Agreement (2021);
- (ii) the Master Transportation Service Agreement (2021); and
- (iii) the Master Sale and Purchase Agreement (2021).

#### **LISTING RULES IMPLICATIONS**

CIMC is the controlling shareholder of the Company, and is therefore a connected person of the Company. As such, the transactions contemplated under the Master Sourcing Agreement (2021), the Master Transportation Service Agreement (2021) and the Master Sale and Purchase Agreement (2021) constitute continuing connected transactions on the part of the Company under Chapter 14A of the Listing Rules.

As all the applicable percentage ratios (other than the profits ratio) in respect of the proposed caps under the Master Sourcing Agreement (2021) and the Master Transportation Service Agreement (2021), when aggregated, are less than 5%, and the aggregate proposed cap exceeds HK\$3,000,000, the entering into of the Master Sourcing Agreement (2021) and the Master Transportation Service Agreement (2021) and the transactions contemplated thereunder are subject to reporting, announcement and annual review requirements, but are exempt from the

circular and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

As all the applicable percentage ratios (other than the profits ratio) in respect of the proposed cap under the Master Sale and Purchase Agreement (2021) are less than 5%, and the proposed cap exceeds HK\$3,000,000, the entering into of the Master Sale and Purchase Agreement (2021) and the transactions contemplated thereunder are subject to reporting, announcement and annual review requirements, but are exempt from the circular and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

## **INTRODUCTION**

References are made to the announcements of the Company dated 20 September 2018, 19 October 2018 and 15 August 2019 in relation to, among other things, (i) the Master Sourcing Agreement (2018), the Master Transportation Service Agreement (2018) and the Master Sale and Purchase Agreement (2018); (ii) the First Supplemental Master Sale and Purchase Agreement; and (iii) the Second Supplemental Master Sale and Purchase Agreement and the Supplemental Master Sourcing Agreement, entered into between the Company and CIMC, respectively.

## **CONTINUING CONNECTED TRANSACTIONS**

The Board announces that on 29 December 2020 (after trading hours of the Stock Exchange), the Company entered into the following Continuing Connected Transactions Agreements (2021) with CIMC:

- (i) the Master Sourcing Agreement (2021);
- (ii) the Master Transportation Service Agreement (2021); and
- (iii) the Master Sale and Purchase Agreement (2021).

The principal terms of each of the Continuing Connected Transactions Agreements (2021) are set out below.

### **(i) THE MASTER SOURCING AGREEMENT (2021)**

Date: 29 December 2020

Parties: (i) CIMC, as provider  
(ii) the Company, as purchaser

Subject matter: Sale of spare parts and/or raw materials, computer hardware, IT software development and consulting services, training services, chassis, fire engines, firefighting equipment, mobile fire stations and mobile emergency rescue stations and related parts and equipment, aircraft catering trucks and related parts, automated parking systems and their relevant parts, equipment and facilities (such as cranes, forklifts and welders), chemical coating (such as paint and lubricating oil), labour protection supplies, welding materials (such as welding consumables and welding wires), tools and electrophoresis works, by the CIMC Group to the Group (collectively "**Spare Parts, Raw**

## **Materials, Products and Equipment”).**

The Group may purchase from third parties and the CIMC Group may sell to third parties such Spare Parts, Raw Materials, Products and Equipment.

Term: 1 January 2021 to 31 March 2021

Pricing basis: The relevant member(s) of the Group and the relevant member(s) of the CIMC Group will enter into separate contract(s) with respect to the individual transactions contemplated under the Master Sourcing Agreement (2021) in accordance with the principal terms set out therein.

The terms, including the payment terms, will be determined on a transaction-by-transaction basis, and on normal commercial terms, or on terms no less favourable to the Group than terms available from the Independent Third Parties.

The price of the Spare Parts, Raw Materials, Products and Equipment contemplated under the Master Sourcing Agreement (2021) will be determined with reference to market price, being the price at which the same type of Spare Parts, Raw Materials, Products and Equipment are provided by the Independent Third Parties to the Group or provided by the CIMC Group to the Independent Third Parties at or near the same area in the ordinary course of business and on normal commercial terms.

The Group selects potential suppliers by reference to a number of factors such as their operation scale, product/service quality, cost, delivery arrangement, range of products/services and technology capability. Upon receiving purchase requests from the technical departments/ production departments/ information management departments, the procurement departments of the Group companies will compare the material price and/or service price offered by the approved suppliers. The head of procurement departments of the Group companies is responsible for approving the purchase orders and the Group will enter into purchase contracts with the approved suppliers upon approval. The sourcing process and policy for all suppliers (including connected persons and Independent Third Parties) are the same.

### **Proposed cap for the Master Sourcing Agreement (2021)**

The proposed cap for the transactions contemplated under the Master Sourcing Agreement (2021) for the period from 1 January 2021 to 31 March 2021 is RMB47,000,000.

In arriving at the above proposed cap for the Master Sourcing Agreement (2021), the Directors have taken into account the factors including but not limited to, (a) the strategies of the procurement management of the Group in view of the overall business development; (b) the expected business growth of the Group; (c) in the event that tenders in relation to the automated parking systems business are submitted by the Group on the behalf of the CIMC Group pursuant to the terms and conditions of the Transfer Agreement, and CIMC Group is appointed as its

exclusive subcontractor subject to the terms and conditions of such tenders if any such tenders are awarded to the Group, the possible purchase of automated parking systems from the CIMC Group for the completion of such tenders awarded, considering that completion of the disposal of the automated parking systems business took place in December 2020; and (d) the relevant historical transaction amounts.

### Historical transaction amounts under the Master Sourcing Agreement (2018)

The annual caps for the two years ended 31 December 2018 and 2019 and the year ending 31 December 2020 under the Master Sourcing Agreement (2018) and the historical transactions amounts under the Master Sourcing Agreement (2018) for the two years ended 31 December 2018 and 2019 and the ten months ended 31 October 2020 are as follows.

<b>Master Sourcing Agreement (2018)</b>					
Annual Caps			Historical amounts		
for the year ended/ending 31 December			for the year ended		for the ten
2018	2019	2020	31 December	31 December	months
RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	ended
			<i>approximate</i>	<i>approximate</i>	31 October
					2020
					RMB'000
					<i>approximate</i>
4,000	85,000	85,000	511	13,314	27,685

### (ii) THE MASTER TRANSPORTATION SERVICE AGREEMENT (2021)

Date: 29 December 2020

Parties: (i) CIMC, as service provider;  
(ii) the Company, as service user

Subject matter: Provision of transportation service by the CIMC Group to the Group.  
  
The Group may obtain from third parties and the CIMC Group may provide to third parties such transportation service.

Term: 1 January 2021 to 31 March 2021

Pricing basis: The relevant member(s) of the Group and the relevant member(s) of the CIMC Group will enter into separate contract(s) with respect to the individual transactions contemplated under the Master Transportation Service Agreement (2021) in accordance with the principal terms set out therein.

The terms, including the payment terms, will be determined on a transaction-by-transaction basis, and on normal commercial terms, or on terms no less favourable to the Group than terms available from the Independent Third Parties.

The service fees for the provision of transportation service contemplated under the Master Transportation Service Agreement (2021) will be determined with reference to market price, being the

price of the same type of transportation service provided by Independent Third Parties to the Group or provided by the CIMC Group to the Independent Third Parties at or near the same area in the ordinary course of business and on normal commercial terms.

The Group selects potential suppliers by reference to a number of factors such as their operation scale, service quality, cost, delivery arrangement, range of services and technology capability. Upon receiving requests from the project management departments of the Group companies, the procurement departments of the Group companies will compare the transportation service fee offered by the approved suppliers. The head of procurement departments of the Group companies is responsible for approving the purchase orders and the Group will enter into transportation service contracts with approved suppliers upon approval. The sourcing process and policy for all suppliers (including connected persons and Independent Third Parties) are the same.

### **Proposed cap for the Master Transportation Service Agreement (2021)**

The proposed cap for the transactions contemplated under the Master Transportation Service Agreement (2021) for the period from 1 January 2021 to 31 March 2021 is RMB3,500,000.

In arriving at the above proposed cap for the Master Transportation Service Agreement (2021), the Directors have taken into account the factors including but not limited to, (a) the strategies of the logistics management of the Group in view of the overall business development; (b) the expected business growth of the Group during the term of the Master Transportation Service Agreement (2021); and (c) the relevant historical transaction amounts.

### **Historical transaction amounts under the Master Transportation Service Agreement (2018)**

The annual caps for the two years ended 31 December 2018 and 2019 and the year ending 31 December 2020 under the Master Transportation Service Agreement (2018) and the historical transaction amounts under the Master Transportation Service Agreement (2018) for the two years ended 31 December 2018 and 2019 and the ten months ended 31 October 2020 are as follows.

<b>Master Transportation Service Agreement (2018)</b>					
Annual Caps			Historical amounts		
for the year ended/ending 31 December			for the year ended		for the ten
2018	2019	2020	31 December		months
RMB'000	RMB'000	RMB'000	2018	2019	ended
			<i>approximate</i>	<i>approximate</i>	31 October
					2020
					<i>approximate</i>
					RMB'000
7,000	15,000	18,000	-	7,065	10,232

### **(iii) THE MASTER SALE AND PURCHASE AGREEMENT (2021)**

Date: 29 December 2020

Parties: (i) the Company, as seller  
(ii) CIMC, as purchaser

Subject matter: Sale of fire engines, firefighting equipment, mobile fire stations and emergency rescue stations and related parts and equipment, baggage, materials and warehouse handling systems and equipment, automated parking systems, and their ancillary parts, components and equipment and airport ground support equipment and related accessories (collectively “**Fire Equipment, Logistics, Parking and Ground Support Equipment**”) by the Group to the CIMC Group.

The Group may sell such Fire Equipment, Logistics, Parking and Ground Support Equipment to third parties.

Term: 1 January 2021 to 31 March 2021

Pricing basis: The relevant member(s) of the Group and the relevant member(s) of the CIMC Group will enter into separate contract(s) with respect to the individual transactions contemplated under the Master Sale and Purchase Agreement (2021) in accordance with the principal terms set out therein.

The terms, including the payment terms, will be determined on a transaction-by-transaction basis, and on normal commercial terms, or on terms no less favourable to the Group than terms available from the Independent Third Parties.

The price of the Fire Equipment, Logistics, Parking and Ground Support Equipment contemplated under the Master Sale and Purchase Agreement (2021) will be determined with reference to market price, being the price of the same type of Fire Equipment, Logistics, Parking and Ground Support Equipment provided by the Group to Independent Third Parties or provided by the Independent Third Parties to the CIMC Group at or near the same area in the ordinary course of business and on normal commercial terms.

### **Proposed cap for the Master Sale and Purchase Agreement (2021)**

The proposed cap for the transactions contemplated under the Master Sale and Purchase Agreement (2021) for period from 1 January 2021 to 31 March 2021 is RMB50,000,000.

In arriving at the above proposed cap for the Master Sale and Purchase Agreement (2021), the Directors have taken into account the factors including but not limited to, (a) the expected demand of the Fire Equipment, Logistics, Parking and Ground Support Equipment from the CIMC Group during the term of the Master Sale and Purchase Agreement (2021) with reference to its expected business development and expansion; (b) the possible purchase of accessories, parts and components of automated parking systems by the CIMC Group from the Group for the production of the automated parking systems, considering that completion of the disposal of the automated parking systems business took place in December 2020; and (c) the relevant historical transaction amounts.

## Historical transaction amounts under the Master Sale and Purchase Agreement (2018)

The annual caps for the two years ended 31 December 2018 and 2019 and the year ending 31 December 2020 under the Master Sale and Purchase Agreement (2018) and the historical transaction amounts under the Master Sale and Purchase Agreement (2018) for the two years ended 31 December 2018 and 2019 and the ten months ended 31 October 2020 are as follows.

Master Sale and Purchase Agreement (2018)					
Annual Caps			Historical amounts		
for the year ended/ending 31 December			for the year ended		for the ten
2018	2019	2020	31 December		months
RMB'000	RMB'000	RMB'000	2018	2019	ended
			RMB'000	RMB'000	31 October
			<i>approximate</i>	<i>approximate</i>	2020
					RMB'000
90,000	150,000	190,000	23,929	54,416	26,453

## REASONS FOR AND BENEFITS OF ENTERING INTO THE CONTINUING CONNECTED TRANSACTIONS AGREEMENTS (2021)

The Group is principally engaged in production and sale of fire engines, fighting and rescue equipment, the design and sale of mobile fire stations and emergency rescue stations, the design and manufacturing of passengers boarding bridges, and the provision of integrated solutions of airport facility equipment, including airport logistic systems (baggage handling and material handling) and ground support equipment.

The CIMC Group is principally engaged in (i) the manufacture of containers, road transportation vehicles, energy, chemical and liquid food equipment, offshore engineering equipment, airport facilities and fire engines, firefighting and rescue equipment as well as the provision of relevant services; and (ii) logistics service, industrial city development, finance and other businesses.

The Continuing Connected Transactions Agreements (2021) are conducted in the ordinary course, and are essential to the operations of the business of the Group. The Directors consider that each of the Continuing Connected Transactions Agreements (2021) will not have any disadvantages to the Group.

Regarding the transactions contemplated under the Master Sourcing Agreement (2021) and the Master Transportation Service Agreement (2021), given that (i) they are in the ordinary and usual course of business of the Group and will facilitate the smooth operation of the Group's business by providing a stable, reliable and diversified source of supply of materials and services necessary for its operation on normal commercial terms; and (ii) the terms were determined with reference to the market prices, being the price of the products and/or services provided by Independent Third Parties to the Group or provided by CIMC Group to the Independent Third Parties at or near the same area in the ordinary course of business and on normal commercial terms, the Board (including the independent non-executive Directors but excluding Dr. Li Yin Hui, Mr. Zheng Zu Hua, Mr. Tao Kuan and Mr. Zeng Han, who are Directors nominated by CIMC and have therefore abstained from voting on the relevant resolutions of the Board approving the transactions contemplated thereunder) considers that the entering into of the Master Sourcing Agreement (2021) and the Master Transportation Service Agreement (2021) by the Company is in the ordinary and usual course of business of the Group and the terms of the Master Sourcing Agreement (2021) and the Master Transportation Service Agreement (2021) and their respective

proposed caps are on normal commercial terms or better and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Regarding the transactions contemplated under the Master Sale and Purchase Agreement (2021), given that (i) they are in the ordinary and usual course of business of the Group and will generate revenue by supplying products to the CIMC Group on normal commercial terms; and (ii) the terms were determined with reference to the market prices, being the price of the products provided by the Group to Independent Third Parties or provided by the Independent Third Parties to the CIMC Group at or near the same area in the ordinary course of business and on normal commercial terms; and (iii) they allow the Group to have a wider customer base and thus, source of revenue, the Board (including the independent non-executive Directors but excluding Dr. Li Yin Hui, Mr. Zheng Zu Hua, Mr. Tao Kuan and Mr. Zeng Han, who are Directors nominated by CIMC and have therefore abstained from voting on the relevant resolutions of the Board approving the transactions contemplated thereunder) considers that the entering into of the Master Sale and Purchase Agreement (2021) by the Company is in the ordinary and usual course of business of the Group and the terms of the Master Sale and Purchase Agreement (2021) and the proposed cap thereunder are on normal commercial terms or better and are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

### **AGGREGATE PROPOSED CAP**

Given the similar nature of the transactions under, and the contracting parties to, the Master Sourcing Agreement (2021) and the Master Transportation Service Agreement (2021), the proposed caps for the Master Sourcing Agreement (2021) and the Master Transportation Service Agreement (2021) are aggregated for the compliance with the requirements under the Listing Rules. As such, the aggregate proposed cap for the Master Sourcing Agreement (2021) and the Master Transportation Service Agreement (2021) for period from 1 January 2021 to 31 March 2021 is RMB50,500,000.

### **LISTING RULES IMPLICATIONS**

CIMC is the controlling shareholder of the Company, and is therefore a connected person of the Company. As such, the transactions contemplated under the Master Sourcing Agreement (2021), the Master Transportation Service Agreement (2021) and the Master Sale and Purchase Agreement (2021) constitute continuing connected transactions on the part of the Company under Chapter 14A of the Listing Rules.

As all the applicable percentage ratios (other than the profits ratio) in respect of the proposed caps under the Master Sourcing Agreement (2021) and the Master Transportation Service Agreement (2021), when aggregated, are less than 5%, and the aggregate proposed cap exceeds HK\$3,000,000, the entering into of the Master Sourcing Agreement (2021) and the Master Transportation Service Agreement (2021) and the transactions contemplated thereunder are subject to reporting, announcement and annual review requirements, but are exempt from the circular and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

As all the applicable percentage ratios (other than the profits ratio) in respect of the proposed cap under the Master Sale and Purchase Agreement (2021) are less than 5%, and the proposed cap exceeds HK\$3,000,000, the entering into of the Master Sale and Purchase Agreement (2021) and the transactions contemplated thereunder are subject to reporting, announcement and annual review requirements, but are exempt from the circular and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.



## DEFINITIONS

In this announcement, the following expressions have the following meanings, unless the context requires otherwise.

“Board”	board of directors of the Company
“CIMC”	China International Marine Containers (Group) Co., Ltd., a joint stock company established in the PRC with limited liability, the shares of which are listed on the Shenzhen Stock Exchange (Stock code: 000039) and the Main Board of the Stock Exchange (Stock code: 2039), and the controlling shareholder of the Company, indirectly holding approximately 47.96% of the issued share capital of in the Company as at the date of this announcement
“CIMC Group”	CIMC and its subsidiaries
“Company”	CIMC-TianDa Holdings Company Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Stock Exchange (Stock code: 445)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Continuing Connected Transactions Agreements (2021)”	collectively, the Master Sourcing Agreement (2021), the Master Transportation Service Agreement (2021) and the Master Sale and Purchase Agreement (2021)
“controlling shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“First Supplemental Master Sale and Purchase Agreement”	the supplemental agreement to the Master Sale and Purchase agreement (2018) dated 19 October 2018 and entered into between the Company and CIMC to amend the product range of the Master Sale and Purchase Agreement (2018) to include the sale of aircraft catering truck and such ancillary parts by the Group to CIMC Group
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	any person(s) or company(s) and their respective ultimate beneficial owner(s), to the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, are third party(ies) independent of and not connected with any director, chief executive or substantial shareholders or management shareholders of the Company or its subsidiaries or any of their respective associates

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Master Sale and Purchase Agreement (2018)”	the master agreement dated 20 September 2018 (as amended and supplemented by the First Supplemental Master Sale and Purchase Agreement and the Second Supplemental Master Sale and Purchase Agreement) and entered into between the Company and CIMC in relation to the sale of fire engines, firefighting equipment, and baggage, materials and warehouse handling systems and equipment, by the Group to the CIMC Group for a term commencing from 15 November 2018, the date on which the Master Sale and Purchase Agreement (2018) became unconditional, and ending on 31 December 2020
“Master Sale and Purchase Agreement (2021)”	the master agreement dated 29 December 2020 and entered into between the Company and CIMC in relation to the sale of Fire Equipment, Logistics, Parking and Ground Support Equipment by the Group to the CIMC Group for a term commencing from 1 January 2021 and ending on 31 March 2021
“Master Sourcing Agreement (2018)”	the master agreement dated 20 September 2018 (as amended and supplemented by the Supplemental Master Sourcing Agreement) and entered into between the Company and CIMC in relation to the sale of spare parts, raw materials, computer hardware, chassis, fire engines, firefighting equipment and/or provision IT support services by the CIMC Group to the Group for a term commencing from 15 November 2018, the date on which the Master Sale and Purchase Agreement (2018) became unconditional, and ending on 31 December 2020
“Master Sourcing Agreement (2021)”	the master agreement dated 29 December 2020 and entered into between the Company and CIMC in relation to the sale of Spare Parts, Raw Materials, Products and Equipment by the CIMC Group to the Group for a term commencing from 1 January 2021 and ending on 31 March 2021
“Master Transportation Service Agreement (2018)”	the master agreement dated 20 September 2018 and entered into between the Company and CIMC in relation to the provision of transportation service by the CIMC Group to the Group for a term commencing from 15 November 2018, the date on which the Master Transportation Service Agreement (2018) became unconditional, and ending on 31 December 2020
“Master Transportation Service Agreement (2021)”	the master agreement dated 29 December 2020 and entered into between the Company and CIMC in relation to the provision of transportation service by the CIMC Group to the Group for a term commencing from 1 January 2021 and ending on 31 March 2021
“PRC”	the People’s Republic of China, which for the purpose of this announcement, shall exclude Hong Kong, Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC

“Second Supplemental Master Sale and Purchase Agreement”	the supplemental agreement to the Master Sale and Purchase Agreement (2018) dated 15 August 2019 and entered into between the Company and CIMC to amend the product range under the Master Sale and Purchase Agreement (2018)
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the issued Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supplemental Master Sourcing Agreement”	the supplemental agreement to the Master Sourcing Agreement (2018) dated 15 August 2019 and entered into between the Company and CIMC to amend the product range and revise the annual caps under the Master Sourcing Agreement (2018)
“Transfer Agreement”	the conditional transfer agreement dated 1 September 2020 entered into between 深圳中集天達空港設備有限公司 (for transliteration purpose only, Shenzhen CIMC-Tianda Airport Support Ltd.) (as vendor), an indirect non-wholly owned subsidiary of the Company, and 中集物聯科技有限公司 (for transliteration purpose only, CIMC Wulian Technology Co., Ltd.) (as purchaser), an indirect non-wholly owned subsidiary of CIMC, in respect of the disposal of the automated parking systems business, 75% equity interest in Shenzhen CIMC Autoparking System Co., Ltd. and 60% equity interest in Tianda (Longyan) Investment Development Co., Ltd., details of which are set out in the circular of the Company dated 29 October 2020
“%”	per cent

By order of the Board  
**CIMC-TianDa Holdings Company Limited**  
Li Ching Wah  
*Company Secretary*

Hong Kong, 29 December 2020

*As at the date of this announcement, the Directors are as follows:*

<i>Dr. Li Yin Hui</i>	<i>Chairman and Non-executive Director</i>
<i>Mr. Jiang Xiong</i>	<i>Honorary Chairman and Executive Director</i>
<i>Mr. Zheng Zu Hua</i>	<i>Executive Director</i>
<i>Mr. Tao Kuan</i>	<i>Non-executive Director</i>
<i>Mr. Zeng Han</i>	<i>Non-executive Director</i>
<i>Dr. Loke Yu</i>	<i>Independent non-executive Director</i>
<i>Mr. Heng Ja Wei</i>	<i>Independent non-executive Director</i>
<i>Mr. Ho Man</i>	<i>Independent non-executive Director</i>