



30 November 2020

Expedition Holding Corporation Limited
15/F, Shanghai Commercial Bank Tower
10-12 Queen's Road Central
Central, Hong Kong

Sharp Vision Holdings Limited
3101-2, Infinitus Plaza
199 Des Voeux Road Central
Hong Kong

CIMC-TianDa Holdings Company Limited
Units A-B, 16/F
China Overseas Building
139 Hennessy Road
Wan Chai
Hong Kong

Dear Sirs,

**(1) PROPOSAL FOR THE PRIVATISATION OF CIMC-TIANDA HOLDINGS COMPANY LIMITED BY
EXPEDITION HOLDING CORPORATION LIMITED AND SHARP VISION HOLDINGS LIMITED BY WAY OF A
SCHEME OF ARRANGEMENT (UNDER SECTION 86 OF THE COMPANIES LAW)
(2) PROPOSED WITHDRAWAL OF LISTING OF CIMC-TIANDA HOLDINGS COMPANY LIMITED
AND
(3) SPECIAL DEAL RELATING TO ROLLOVER ARRANGEMENT**

We refer to the scheme document jointly issued by Expedition Holding Corporation Limited and Sharp Vision Holdings Limited (the "**Joint Offerors**") and CIMC-TianDa Holdings Limited (the "**Company**") dated 30 November 2020 in relation to the captioned matters (the "**Scheme Document**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Scheme Document.

We hereby give our consent, and confirm that we have not withdrawn our written consent to the issue of the Scheme Document with the inclusion therein of our opinions and the references to our name, logo, qualifications and opinions in the form and context in which they respectively appear in the Scheme Document.

We hereby further confirm that we have given and have not withdrawn our written consent to this letter being made available for public inspection as described in the section headed "11. Documents available for inspection" in Appendix II to the Scheme Document.



Yours faithfully,

For and on behalf of
Zhongtai International Capital Limited

Name: Lee Ka Wing

Position: Co-Head of Investment Banking