

28 April 2015

The Board of Directors
China Fire Safety Enterprise Group Limited
Units A-B, 16/F
China Overseas Building
139 Hennessy Road
Wan Chai
Hong Kong

Dear Sirs,

UNAUDITED AGGREGATED SELECTED FINANCIAL INFORMATION

We refer to the circular issued by the Company dated 28 April 2015 (the “Circular”), of which this letter forms part. Capitalised terms used in this letter shall have the same meanings as defined in the Circular unless otherwise specified.

We refer to the unaudited aggregated selected financial information of the Headquarter Assets, the Operating Subsidiaries and Ziegler Indonesia for the years ended 31 December 2011 and 2012 and for the period from 1 January 2013 to 13 December 2013 and the unaudited aggregated selected financial information of the Ziegler Group and Ziegler Indonesia for the period from 14 December 2013 to 31 December 2013 (together, the “Unaudited Aggregated Selected Financial Information”) as set out in Appendix IIB of the Circular. We note that the Unaudited Aggregated Selected Financial Information is regarded as a profit forecast under Rule 10 of the Takeovers Code and is required to be reported on by us, the financial adviser to the Company, pursuant to Rule 10 of the Takeovers Code.

We have discussed with the Directors the bases of preparation of the Unaudited Aggregated Selected Financial Information. We have also considered the report of PricewaterhouseCoopers (“PwC”), the reporting accountant of the Company, as set out in Appendix IV of the Circular. PwC is of the opinion that, so far as the accounting policies and calculations are concerned, the Unaudited Aggregated Selected Financial Information has been properly compiled on a basis consistent, in all material respects, with the accounting policies adopted by the Group as set out in the audited consolidated financial statements of the Group for the year ended 31 December 2014, and the Unaudited Aggregated Selected Financial Information has been properly compiled on the basis of preparation as set out in note 1 of the section headed “Unaudited Aggregated Selected Financial Information” in Appendix IIB of the Circular.

Based on the above, we are of the opinion that the Unaudited Aggregated Selected Financial Information, for which the Directors are solely responsible, has been made after due and careful consideration.

Yours faithfully,
for and on behalf of
OPTIMA CAPITAL LIMITED



Beatrice Lung
Managing Director